- 1. A method of managing group finances via an electronic network, comprising the steps of:
- receiving transaction details from a member of group via an electronic network;

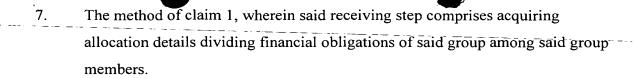
assigning said transaction details to said group; and allocating a payment specified by said transaction details among group members of said group.

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- 2. The method of claim 1, wherein said method further comprises the steps of repeating said receiving, assigning, and allocating steps for a plurality of transactions.
- 15 3. The method of claim 1, wherein said method further comprises the step of balancing finances of said group.
- The method of claim 3, wherein said balancing step includes the steps of:
 rounding up an original expense value to a new expense value having a
 predefined number of decimal places; and
 distributing a difference between said new expense value and said
 - original expense value to a third party.
- The method of claim 1, wherein said receiving step comprises acquiring
 transaction details which include a shared expense containing an expense amount and at least one group member responsible for said expense.
 - 6. The method of claim 1, wherein said receiving step comprises acquiring transaction details which include remuneration details from a group member.

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- 5 8. The method of claim 1, wherein said method further comprises the initial step of establishing a group fund for a plurality of group members.
 - 9. The method of claim 8, wherein said establishing step comprises the steps of: acquiring group fund details; and storing said group fund details in a group fund database.
 - 10. The method of claim 8, wherein said allocating step includes the steps of: debiting said group fund with an expense specified in said transaction details; and

allotting said expense among said group members in a manner specified in said transaction details.

- The method of claim 8, wherein said allocating step includes the steps of:
 crediting said group fund with remuneration specified in said
 transaction details; and
 allotting said remuneration among said group members in a manner specified in said transaction details.
- 12. The method of claim 8, wherein said method further comprises the step of settling said group fund via said electronic network.
 - 13. The method of claim 12, wherein said settling step comprises the step of accepting electronic deposits into said group fund.
- 30 14. The method of claim 13, wherein said accepting step comprises collecting a credit card electronic deposit into said group fund.

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- 15. The method of claim 13, wherein said accepting step comprises collecting an electronic check deposit into said group fund.
- The method of claim 12, wherein said settling step comprises the step of
 transferring funds from said group fund to a financial institution account of a group member.
 - 17. The method of claim 8, wherein said method further includes the step of emailing group members to notify them of their outstanding balance in said group fund.
 - 18. The method of claim 1, wherein said receiving step includes the step of receiving said transaction details from a form appearing in a web page.
- 15 19. The method of claim 1, wherein said allocating step further includes the step of generating a web page interface with a form reporting allocated expenses.
 - 20. The method of claim 1, wherein said receiving step includes acquiring an authorization of said payment from said group members.